

***South Canterbury Free Kindergarten Association
Inc
Consolidated***

FINANCIAL STATEMENTS

For the Year Ended 31 December 2013

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

Contents	Page
Association Directory	1
Statement of Financial Position	2
Statement of Financial Performance	3
Statement of Movements in General Funds	4
Notes to the Financial Statements	5
Auditor's Report	9

**ASSOCIATION DIRECTORY
AS AT 31 DECEMBER 2013**

Established: 12th June 1980

Certificate of Incorporation: 218585

IRD Number: 22-284-525

Nature of Association: Kindergarten, pre-school operation

Location of Association: 3 Butler Street
Timaru

Registered Office: 3 Butler Street
Timaru

Bankers: Westpac
243 Stafford Street
Timaru

Solicitors: Timpany Walton
11 Strathallan Street
Timaru

Auditors: Mitchell Audit
P O Box 40
Timaru

Accountants: Ross Wells & Co Limited
P O Box 526
Timaru

**STATEMENT OF FINANCIAL POSITION
 AS AT 31 DECEMBER 2013**

	<i>Note</i>	<i>This Year</i>	<i>Last Year</i>
GENERAL FUNDS			
Accumulated Surplus		1,214,408	1,170,789
Asset Revaluation Reserve		1,676,801	1,676,801
Equity Movements (Current Movements)		(23,898)	(26,497)
		<u>2,867,311</u>	<u>2,821,093</u>
CURRENT LIABILITIES			
Westpac Mastercard		160	610
Accounts Payable		200,045	161,959
GST Payable		61,977	65,428
Bulk Grant Reserve		554,653	426,086
Grants Received in Advance		-	1,358
ACC Accrued		3,363	4,305
		<u>820,198</u>	<u>659,747</u>
TOTAL FUNDS EMPLOYED		<u>\$3,687,508</u>	<u>\$3,480,840</u>
CURRENT ASSETS			
Petty Cash		69	136
Association Bank Accounts		6,893	9,784
Operational Bank Accounts		17,483	14,190
Committee Fundraising Accounts		23,857	24,053
Westpac - Grants Account		38,134	36,280
Westpac - Serious Saver (North Street)		96,409	88,433
Westpac - North Street		70	68
Short Term Bank Deposits - Westpac		1,133,302	1,325,206
Short Term Bank Deposits - SBS		1,015	1,015
Prepayments		25,847	25,509
Deposit on Fixed Assets		-	3,187
Interest Accrued on Investments		2,705	7,312
Accounts Receivable		713	-
		<u>1,346,495</u>	<u>1,535,173</u>
NON CURRENT ASSETS			
Property, Plant and Equipment			
As per Schedule (at Book Value)	3	2,341,013	1,945,667
TOTAL ASSETS		<u>\$3,687,508</u>	<u>\$3,480,840</u>

The accompanying notes form part of these financial statements.

ROSS WELLS & CO LIMITED
 Practising Accountants

**STATEMENT OF FINANCIAL PERFORMANCE
 FOR THE YEAR ENDED 31 DECEMBER 2013**

	<i>Note</i>	<i>This Year</i>	<i>Last Year</i>
INCOME			
Work and Income NZ Subsidies Received		32,735	19,031
Ministry Grant & Subsidies - MOE Equity Funding		15,039	7,950
Ministry Grants & Subsidies		2,860,267	2,906,572
External Contracts Income		19,000	15,834
Parent Contributions		48,315	21,319
Fundraising Activities		52,028	37,302
Grants Received		33,413	33,596
Grants Received incl GST - WAVE		1,009	2,000
Project Income		763	-
Grants Received incl GST - Lottery Commission		7,030	-
Grants Received incl GST - COGS Grants Received by Kgtn		-	22
Sundry Income		35	400
Donations - Anonymous		30,000	100,000
		3,099,634	3,144,027
INVESTMENT AND OTHER INCOME			
Interest Received		48,520	52,018
Rental Income - 91 North Street, Timaru		-	14,337
		48,520	66,356
TOTAL INCOME		3,148,154	3,210,382
EXPENSES			
Accountancy & Professional		6,854	13,455
Administration		52,761	52,938
Advertising & Research		12,350	8,188
Audit Fees		6,000	6,000
Building Act Compliance		2,975	2,032
Depreciation		108,945	92,024
Emergent Needs Payouts		4,444	4,444
Employment Settlement		30,000	-
Kindergarten Maintenance		41,552	27,234
Kindergarten Running Costs		263,991	225,793
Kiwisaver Contributions		45,356	28,440
Management Costs		14,154	21,546
Other Kindergarten Payments		2,599	2,347
Salaries		2,463,458	2,370,174
Staff Support Expenses		27,827	21,676
Teachers' Expenses		21,268	23,795
TOTAL EXPENSES		3,104,535	2,900,084
NET SURPLUS		\$43,619	\$310,298

The accompanying notes form part of these financial statements.

ROSS WELLS & CO LIMITED
 Practising Accountants

**STATEMENT OF MOVEMENTS IN GENERAL FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2013**

	<i>Note</i>	<i>This Year</i>	<i>Last Year</i>
Net Surplus for the Period		43,619	310,298
Total Recognised Revenue and Expenses		<u>43,619</u>	<u>310,298</u>
GENERAL FUNDS AT START OF PERIOD		<u>1,170,789</u>	<u>860,491</u>
		1,214,408	1,170,789
Movements in Reserves			
Asset Revaluation Reserve		1,676,801	1,676,801
Equity Movements (Current Movements)		<u>(23,898)</u>	<u>(26,497)</u>
		1,652,903	1,650,304
GENERAL FUNDS AT END OF PERIOD		<u>\$2,867,311</u>	<u>\$2,821,093</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

1 STATEMENT OF ACCOUNTING POLICIES

These are the financial statements of South Canterbury Free Kindergarten Association Inc. South Canterbury Free Kindergarten Association Inc is an Incorporated Society established under the Incorporated Societies Act 1908 and has registered as a Charitable entity under the Charities Act 2005. The entity includes the Association which administers the ten individual operating kindergartens that operate under its direction and control.

The financial statements have been prepared in accordance with generally accepted accounting principles.

The Association qualifies for differential reporting based on the following criteria:

- It is not publicly accountable and
- The Association is 'not large' as defined by the New Zealand Institute of Chartered Accountants.

The Association has adopted all available differential reporting exemptions.

MEASUREMENT SYSTEM

The measurement system adopted is that of historical cost.

PARTICULAR ACCOUNTING POLICIES

The following is a summary of the significant accounting policies adopted by the Association in the preparation of these financial statements.

Property, Plant and Equipment

Land and buildings are stated at the latest Quotable Valuation values less aggregated depreciation. The individual valuations plus any movement during the year are listed on the Depreciation Schedule. Government Valuations are normally completed on a 3-5 year cycle. The property listed in the fixed asset schedule excludes land leased from the Ministry of Education.

Land & Buildings situated at 91 North Street, Timaru have been recorded at initial cost and has not yet been revalued.

All other assets are recorded at cost.

Depreciation of fixed assets, other than freehold land, is calculated using Inland Revenue rates so as to allocate the cost of the assets, less their residual values, over their useful lives.

Depreciation has also been provided on the revalued portion of buildings in accordance with FRS3. The rates used are:

	Rate	Method
Property Improvements	3.0% - 50.0%	SL
Buildings	0.0% - 33.0%	SL
Furniture & Office Equipment	9.5% - 60.0%	DV
Kindergartens Equipment	4.8% - 80.4%	DV
Computer Software & Equipment	33.0%-40.0%	DV

Income Tax

The Association is not liable for Income Tax. The Association holds a certificate of exemption from Inland Revenue Department for taxation purposes.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

Grants

Grants received are included in operating revenue. If particular conditions are attached to a grant that would require it to be repaid if these conditions are not met, then the grant is recorded as a liability until the conditions are satisfied. There was no liability at 31st December 2013.

Grants Received

Community Trust of Mid & South Canterbury \$3,695.00
Pub Charities \$3,915.88
Southern Trust \$11,992.43
The Lion Foundation \$9,000.00
Mackenzie District Council \$500.00
Air Rescue Services \$4,168.00
Anonymous \$141.50

TOTAL \$33,412.81

Accounts Receivable

Are stated at their net realisable value after estimating amount that are unlikely to be collected.

Goods and Services Tax

The Profit and Loss Statement has been prepared exclusive of GST. The Association prepares GST on the payments Basis.

Changes in Accounting Policies

There have been no specific changes in accounting policies and they have been applied on a consistent basis with those of the previous period.

2 ANALYSIS OF EQUITY

The Equity of the Association consists of the following:

	2013	2012
Capital		
Equity Transferred - Individual Kindergartens	(96,726)	(87,971)
Investment Pool Accounts	72,827	61,473
Asset Revaluation Reserve	<u>1,676,801</u>	<u>1,676,801</u>
	1,652,903	1,650,304
Accumulated Trustees Income	<u>1,214,408</u>	<u>1,170,789</u>
	<u>\$2,867,311</u>	<u>\$2,821,093</u>

Equity Transferred - Individual Kindergarten is reflected by the contributions from each Kindergarten through their Committee Fundraising Bank Accounts and Investment Pool Accounts to the Association.

The Investment Pool Accounts relate to the amount held in Term Deposit by the Association on behalf of the Kindergartens and interest earned from these investments is paid to each Kindergarten annually.

**NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 DECEMBER 2013**

3 PROPERTY, PLANT AND EQUIPMENT SUMMARY

	Cost	Accum Depn	Book Value
2013			
Freehold Land - at Cost or Valuation	521,227	-	521,227
Property Improvements - at Cost	140,228	36,125	104,102
Buildings - at Cost or Valuation	2,179,966	651,192	1,528,774
Motor Vehicles - at Cost	18,199	5,087	13,112
Furniture & Office Equipment - at Cost	49,761	44,403	5,358
Fixed Assets - Kindergarten Equipment - at Cost	408,052	240,764	167,288
Computer Software & Equipment	2,074	922	1,152
	<u>\$3,319,507</u>	<u>\$978,493</u>	<u>\$2,341,013</u>
2012			
Freehold Land - at Cost or Valuation	521,227	-	521,227
Property Improvements - at Cost	143,598	25,709	117,889
Buildings - at Cost or Valuation	1,742,836	586,955	1,155,881
Motor Vehicles - at Cost	18,199	2,208	15,991
Furniture & Office Equipment - at Cost	48,135	42,942	5,193
Fixed Assets - Kindergarten Equipment - at Cost	339,911	211,163	128,748
Computer Software & Equipment	1,309	571	738
	<u>\$2,815,215</u>	<u>\$869,548</u>	<u>\$1,945,667</u>

Property is included on the basis that legal ownership is with the Association. This is conditional on the accuracy of the information received from the Ministry of Education concerning ownership at the time of the transfers.

4 CONTINGENT LIABILITIES

There are no contingent liabilities at year end (previous year \$nil).

5 CAPITAL COMMITMENTS

There are no capital commitments at year end (31 December 2012: \$Nil).

6 RELATED PARTIES

Staff reimbursements for the use of facilities and vehicles used on Association business are paid after approval by the board.

7 LEASES

Leases are in place for the following:

Property lease at 3 Butler Street commencing 1 April 2008 for an initial term of 3 years plus two 3 year rights of renewal. The cost per annum is \$11,736 plus GST plus a 25% share of outgoings.

This Year

Last Year

11,736

11,736

Computer System (including certain software) lease from Computer Shop Timaru 2000 Limited commencing October 2011. The cost is \$6,280.00 plus GST per annum.

6,189

7,265

\$17,925

\$19,001

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

8 SECURITIES AND GUARANTEES
Nil.

Independent Auditor's Report

To the Board of South Canterbury Free Kindergarten Association (Inc).

Report on the Financial Statements

We have audited the financial statements on pages 2 to 8 which comprise the statement of financial position as at 31 December 2013 and the statement of financial performance and statement of movements in general funds for the year then ended, and a summary of significant accounting policies.

South Canterbury Free Kindergarten Association's Responsibility for the Financial Statements.

The Board is responsible for the preparation and fair presentation of these financial statements in accordance with generally accepted accounting practice in New Zealand; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (New Zealand). These standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements that give a true and fair view of the matters to which they relate in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates, as well as evaluation the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our modified audit opinion.

Other than in our capacity as auditors we have no relationship with or interests in the Association.

Basis for Qualified Opinion on Financial Performance

The land and buildings has been reported using rateable values which is not in accordance with FRS 3 which requires revaluations at market values provided by an independent valuer to support all values in cases where historical cost is not used as the reporting basis. As the Association does not conduct regular market valuations the amount of any possible difference can not be quantified.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial report gives a true and fair view of the financial position of the Association as at 31 December 2013 and its financial performance for the year then ended in accordance with generally accepted accounting practice in New Zealand.



mitchell audit
4 April 2014
Timaru, New Zealand

South Canterbury Free Kindergarten Association

Taxation Depreciation Schedule
For the Year Ended 31 December 2013

	Private Use %	Date	Orig Cost	Open W.D.V	Add'ns (Sales)	Profit(Loss) on Sale	Dep Method	YTD Dep	Accum Depn	Close W.D.V
730 Freehold Land - at Cost										
11 Glenview - GV 1993			40000	40000			E			40000
12 Glenview - Revaluation 96/99			1000	1000			E			1000
13 Glenview - Revaluation 2002			4000	4000			E			4000
14 Glenview - Revaluation 2005			72000	72000			E			72000
15 Glenview - Revaluation 2008			43000	43000			E			43000
21 Hanan - GV 1993			23500	23500			E			23500
22 Hanan - Revaluation 96/99			2500	2500			E			2500
23 Hanan - Revaluation 2002			3000	3000			E			3000
24 Hanan - Revaluation 2005			51000	51000			E			51000
25 Hanan - Revaluation 2008			26000	26000			E			26000
31 Kowhai - Purchase Land from Crown			2848	2848			E			2848
41 Mackenzie - GV 1994			7000	7000			E			7000
42 Mackenzie - GV 2003			4000	4000			E			4000
43 Mackenzie - GV 01/08/2006			44000	44000			E			44000
44 Mackenzie GV - 2012			50000	50000			E			50000
60 91 North Street - Land - Lot 1 DP 435473			147379	147379			E			147379
			<u>521227</u>	<u>521227</u>						<u>521227</u>
736 Property Improvements - at Cost										
1100 Association - Vinyl Flooring			1507	280			21.60 P	280	1507	
1101 Association - Carpet			889	490			14.40 P	128	527	362
1102 Ranui - Stormwater Drainage, Concrete Paving & Landscaping			25824	23365			3.00 P	775	3234	22590
1103 Mackenzie - Outdoor Development			9133	5497			4.00 P	365	4001	5132
1104 Mackenzie - Asphalt Carpark			11405	7079			4.00 P	456	4782	6623
1105 Mackenzie - Blinds			3735	2276			22.00 P	822	2281	1454
1106 Westend - Landscaping			1130				18.00 P		1130	
1107 Westend - Landscaping - 2006 Additions			500				18.00 P		500	
1108 Westend - Paving & Associated Works			10500	5932			6.00 P	630	5198	5302
1109 Westend - Plants			262				16.00 P		262	
1110 Ranui - Bathroom Upgrade			20218	18682			3.00 P	607	2143	18075
1111 Ranui - Bathroom Heaters in Toilets			1121	374			50.00 P	374	1121	
1112 Mackenzie - Readylawn			2306	1779			20.00 P	461	988	1318
1113 Westend - Playground Upgrade			13000	11248			12.00 P	1560	3312	9688
1114 Mackenzie - Fencing 5.5 Metres			2126	1939			9.50 P	202	389	1737
1115 Ranui - Eclipse Vinyl			5269	4596			18.00 P	948	1621	3648
1116 West End - Heat Pump			2620	2452			9.50 P	249	417	2203
1117 West End - Mitsubishi Heat Pump #2			2650	2599			9.50 P	252	303	2347
1118 Ranui - Kitchen		21/01/2013	6525		6525		4.00 P	247	247	6278
1119 Rhona Day - Fencing		14/01/2013	7711		7711		9.50 P	706	706	7005
1120 Ranui - Painting of Kitchen & External Wall		21/01/2013	1654		1654		7.50 P	117	117	1537
1121 Ranui - Rheem 5 Litre Laser Unit		22/01/2013	2006		2006		15.00 P	283	283	1723
1123 Ranui - Electrical Reticulation - Kitchen		17/01/2013	730		730		9.50 P	66	66	664
1126 Ranui - Fridge		15/01/2013	893		893		26.00 P	223	223	670
120 Glenview - Brustic Fence			1160	1151			9.50 P	110	119	1041
914 West End - Large Shade Sail to Cover Rubber Matting		30/04/2013	5356		5356		18.00 P	649	649	4707
			<u>140228</u>	<u>89738</u>	<u>24874</u>			<u>10509</u>	<u>36125</u>	<u>104102</u>

South Canterbury Free Kindergarten Association

Taxation Depreciation Schedule
For the Year Ended 31 December 2013

	Private Use %	Date	Orig Cost	Open W.D.V	Add'ns (Sales)	Profit(Loss) on Sale	Dep Method	YTD Dep	Accum Depn	Close W.D.V
738										
101										
102			104999	48299			3.00 P	3150	59850	45149
			60000	32720			3.00 P	1800	29080	30920
103										
			11000	8560			3.00 P	330	2770	8230
104										
			2000	1640			3.00 P	60	420	1580
105										
			22000	19140			3.00 P	660	3520	18480
106										
			6500	3380			3.00 P	195	3315	3185
107										
			600	444			3.00 P	18	174	426
108										
			3023	1567			3.00 P	91	1547	1476
109										
			1130	691			3.00 P	34	473	657
110										
			1915	148			6.50 P	124	1891	24
111										
			3100				6.50 P		3100	
112										
			4920	2638			3.00 P	148	2430	2490
113										
			3305	2142			3.00 P	99	1262	2043
114										
			2975				21.60 P		2975	
115										
			224	143			3.00 P	7	88	136
116										
			723	501			3.00 P	22	244	479
117										
			1799	1678			3.00 P	54	175	1624
118										
			15001	14551			3.00 P	450	900	14101
119										
			17350	17176			3.00 P	521	695	16655
121										
		31/01/2013	3408		3408		18.00 P	562	562	2846
201										
			66500	30590			3.00 P	1995	37905	28595
202										
			13500	7020			3.00 P	405	6885	6615
203										
			10000	6900			3.00 P	300	3400	6600
204										
			10000	7800			3.00 P	300	2500	7500
205										
			8000	6960			3.00 P	240	1280	6720
206										
			18275	14215			12.00 P	2193	6253	12022
207										
			1835	1580			7.50 P	138	393	1442
208										
			831	685			9.50 P	79	225	606
209										
			76000	73720			3.00 P	2280	4560	71440
301										
			81000	37260			3.00 P	2430	46170	34830
302										
			3000	1560			3.00 P	90	1530	1470
303										
			8000	6240			3.00 P	240	2000	6000
304										
			10000	8700			3.00 P	300	1600	8400
305										
			200				20.00 P		200	
306										
			5363				15.00 P		5363	
307										
			5665	5171			3.00 P	170	664	5001
308										
			500	191			21.60 P	108	417	83
309										
			834	631			9.00 P	75	278	556
310										
			710	539			9.00 P	64	235	475
311										
			2374	1460			14.40 P	342	1256	1118
312										
			839	584			12.00 P	101	356	483
313										
			9000	8730			3.00 P	270	540	8460
314										
			9883	8697			12.00 P	1186	2372	7511
401										
			68000	31280			3.00 P	2040	38760	29240
402										
			11000	8690			3.00 P	330	2640	8360
403										
			7000	5740			3.00 P	210	1470	5530
404										
			50				11.40 P		50	
405										
			9000	9000			3.00 P	270	270	8730
406										
		31/01/2013	970		970		18.00 P	160	160	810
501										
			90000	41400			3.00 P	2700	51300	38700
502										
			8000	6240			3.00 P	240	2000	6000
503										
			74000	64380			3.00 P	2220	11840	62160
504										
			839	600			12.00 P	101	340	499
505										
			5557	3950			15.00 P	833	2440	3117
506										
			50000	48500			3.00 P	1500	3000	47000
507										
			29000	26618			12.00 P	3480	5862	23138
601										
			89000	41290			3.00 P	2670	50380	38620
602										
			6500	5065			3.00 P	195	1630	4870
603										
			500	410			3.00 P	15	105	395
604										
			10000	8700			3.00 P	300	1600	8400
605										

South Canterbury Free Kindergarten Association

Taxation Depreciation Schedule
For the Year Ended 31 December 2013

	Private Use %	Date	Orig Cost	Open W.D.V	Add'ns (Sales)	Profit(Loss) on Sale	Dep Method	YTD Dep	Accum Depn	Close W.D.V
606			673	586			3.00 P	20	107	566
607			10504	9139			3.00 P	315	1680	8824
608		30/05/2013	9000	8730	10925		3.00 P	270	540	8460
701			10925				9.50 P	614	614	10311
702			77000	35390			3.00 P	2310	43920	33080
703			4000	2760			3.00 P	120	1360	2640
704			9000	7020			3.00 P	270	2250	6750
705			10000	8700			3.00 P	300	1600	8400
706			2804	1822			15.00 P	421	1403	1401
707			5000	4850			3.00 P	150	300	4700
801			1457	1430			3.00 P	44	71	1386
802			90000	41400			3.00 P	2700	51300	38700
803			7000	3640			3.00 P	210	3570	3430
804			10000	7800			3.00 P	300	2500	7500
805			13000	11310			3.00 P	390	2080	10920
806			4029	3652			3.00 P	121	498	3531
807			5971				18.00 P		5971	
808			858				18.00 P		858	
901			4000	4000			3.00 P	120	120	3880
902			120000	55200			3.00 P	3600	68400	51600
903			2000	1286			3.00 P	60	774	1226
904			9700	7123			3.00 P	291	2868	6832
905			300	246			3.00 P	9	63	237
906			8378	7248			3.00 P	251	1381	6997
907			3142	2719			3.00 P	94	517	2625
908			595	519			3.00 P	18	94	501
909			11975	8174			9.00 P	1078	4879	7096
910			5755	704			10.00 P	576	5627	128
911			6225				33.00 P		6225	
912			3571				18.00 P		3571	
913			3140				20.00 P		3140	
951			9719	8939			3.00 P	292	1072	8647
952			379	31			10.00 P	31	379	
953			1014	222			10.00 P	101	893	121
954			8674	6945			7.50 P	651	2380	6294
955			17132	14260			12.00 P	2056	4928	12204
980		18/06/2013	3308		3308		18.00 P	321	321	2987
981			203523	203523			P			203523
982		31/07/2013	3235		3235		18.00 P	246	246	2989
983		30/09/2013	2137		2137		12.00 P	65	65	2072
984			17089	17089			P			17089
985		31/03/2013	13298	13205	189754		2.50 P	332	425	12873
986			189754				P			189754
987		31/05/2013	22540		22540		7.50 P	986	986	21554
988		28/02/2013	33339		33339		7.50 P	2102	2102	31237
989		05/06/2013	22826		22826		P			22826
990		07/05/2013	3995		3995		18.00 P	471	471	3524
991		30/06/2013	35675		35675		4.00 P	723	723	34952
992		30/06/2013	24354		24354		18.00 P	2220	2220	22134
		07/08/2013	50278		50278		P			50278

South Canterbury Free Kindergarten Association

Taxation Depreciation Schedule
For the Year Ended 31 December 2013

	Private Use %	Date	Orig Cost	Open W.D.V	Add'ns (Sales)	Profit(Loss) on Sale	Dep Method	YTD Dep	Accum Depn	Close W.D.V
			2179966	1186174	406743			64144	651192	1528774
744										
Motor Vehicles - at Cost										
000001										
Toyota Corolla GX FWD			17383	15216			18.00 D	2739	4906	12477
2009			817	776			18.00 D	140	181	636
000002										
Personalised Plate			18199	15991				2879	5087	13112
748										
Furniture & Office Equipment - at Cost										
001										
Furniture & Equipment at			6421	91			20.00 D	18	6348	73
12-92										
002			356	43			14.40 D	6	319	37
003			533	85			14.40 D	12	460	73
004			311	89			14.40 D	13	235	76
005			293	39			18.00 D	7	261	32
006			427	7			20.00 D	1	421	6
007			279	29			14.40 D	4	254	25
008										
11 Drawer Stationery			239	39			14.40 D	6	206	33
Cabinet			267	50			14.40 D	7	224	43
009			310	50			14.40 D	7	267	43
010										
Filing Cabinet			1050				60.00 D		1050	
011										
Digital Camera			3635	29			48.00 D	14	3620	15
012			2842	54			48.00 D	26	2814	28
Pavilion ZD8005PA Laptop										
Computer (ST)			2842	12			60.00 D	7	2837	5
013			576	3			60.00 D	2	575	1
Computer for Assoc Office										
014										
Intel Pent - Admin			2668	23			60.00 D	14	2659	9
Assistance			1737	213			36.00 D	77	1601	136
015			1145	26			39.60 D	10	1129	16
HP Flat Screen Monitor										
016			9160	293			48.00 D	141	9008	152
Laptop - Toshiba for ST			302	1			39.60 D	1	302	
017			805	19			39.60 D	8	794	11
S/N 67047629H										
018			1195	17			48.00 D	8	1186	9
Cabling at New Office										
019			887	1			60.00 D	1	887	
Oki Laser Printer 5300N			2396	824			21.60 D	178	1750	646
Photocopier - Konica			449	26			48.00 D	12	435	14
020										
Minolta - Colour			526	61			48.00 D	29	494	32
021			2140	1270			14.40 D	183	1053	1087
Fax (President)			797	466			14.40 D	67	398	399
022										
HP Laserjet 3030			2716	723			48.00 D	347	2340	376
Printer/Fax (ST)			830	609			26.00 D	158	379	451
023										
HP Laserjet 3390										
024										
Multifunction										
025										
Sanyo 5600 Mobile Phone										
026										
(ST)										
027										
Heatpump										
028										
Whiteboard										
029										
Cash Manager Computer										
030										
Software										
031										
Frontrunner										
032										
Filing Cabinets (4)										
033										
2 x Acer Laptops (GM &										
034										
ST)										
035										
Telephone System										
036										
3 Shelf Cupboard & 3										
037										
Drawer Vertical Filing										
038										
Cabinet		30/05/2013	758		758		9.50 D	43	43	715
039										
Viewsonic Pro 6200										
040										
Projector		20/09/2013	869		869		22.00 D	54	54	815
			49761	5193	1627			1461	44403	5358

South Canterbury Free Kindergarten Association

Taxation Depreciation Schedule
For the Year Ended 31 December 2013

	Private Use %	Date	Orig Cost	Open W.D.V	Add'ns (Sales)	Profit(Loss) on Sale	Dep Method	YTD Dep	Accum Depn	Close W.D.V
0071		Replacement of Lights - Waimataitai	910	652			9.00 D	59	317	593
0072		Cupboard - Rhonda Day	693	479			11.40 D	55	269	424
0073		Cupboard - Kowhai	2068	1297			11.40 D	148	919	1149
0074		Drying Rack - Hanan	577	205			26.40 D	54	426	151
0075		Bikes (6) - Mackenzie	1175	180			39.60 D	71	1066	109
0076		Fencing - Mackenzie	5160	3516			11.40 D	401	2045	3115
0077		Outdoor Equipment - West End	4916	2808			14.40 D	404	2512	2404
0078		Book Shelf & Computer Desk - West End	819	474			14.40 D	68	413	406
0079		Playground Equipment - Rata	1561	974			14.40 D	140	727	834
0080		U Bix Photocopier - Glenview	2695	47			33.30 D	16	2664	31
0081		Office Desks (3) - Glenview	1748	297			15.00 D	45	1496	252
0082		Office Chairs (3) - Glenview	419	16			15.00 D	2	405	14
0083		Office Desks - Glenview	1851	501			14.40 D	72	1422	429
0084		Filing Cabinet - Glenview	285	79			14.40 D	11	217	68
0085		Laminator - Glenview	262	34			20.00 D	7	235	27
0086		Digital Camera - Glenview	1670				48.00 D		1670	
0087		New Phone - Glenview	239				48.00 D		239	
0088		Camera - Glenview	249				60.00 D		249	
0089		Stereo - Glenview	250	4			39.60 D	2	248	2
0090		Teaching Station - Glenview	470	66			18.00 D	12	416	54
0091		Cupboards - Glenview	2853	1031			10.00 D	103	1925	928
0092		Folding Table - Glenview	220	29			12.00 D	3	194	26
0093		Sand/Water Tray - Glenview	221	36			12.00 D	4	189	32
0094		Swings Pole - Glenview	2475	352			12.00 D	42	2165	310
0095		Plywood Toybox - Glenview	280	36			12.00 D	4	248	32
0096		Toy Storage Bins & Boxes - Glenview	1074	305			19.20 D	59	828	246
0097		Piano - Glenview	3000	861			7.50 D	65	2204	796
0098		Dishwasher - Glenview	1100	9			26.00 D	2	1093	7
0099		Fridge - Glenview	1000	19			22.00 D	4	985	15
0100		2x Heat Pumps - Glenview	7961	3512			12.00 D	421	4870	3091
0101		Numat Softfall (41Mt) - Glenview	3399	1027			12.00 D	123	2495	904
0102		Carpet Mats - Glenview	601	78			20.00 D	16	539	62
0103		Adventure Playground - Glenview	1200	156			12.00 D	19	1063	137
0104		Foam Equipment - Hanan	2533	89			33.00 D	29	2473	60
0105		New Furniture - Hanan	6048	981			20.00 D	196	5263	785
0106		Fridge - Hanan	810	317			10.00 D	32	525	285
0107		2x Daikin Heat Pumps - Hanan	7961	3586			12.00 D	430	4805	3156
0108		Water Trough ex Kidsantics - Hanan	1643				80.40 D		1643	
0109		Photocopier - Hanan	3144	78			33.00 D	26	3092	52
0110		Laptop - Hanan	1457	23			48.00 D	11	1445	12
0111		Stereo - Kowhai	299				40.00 D		299	
0112		Bus - Kowhai	300	57			15.00 D	9	252	48
0113		2 Tables & 8 Chairs - Mackenzie	357	28			25.00 D	7	336	21
0114		Vacuum Cleaner - Mackenzie	599	58			21.60 D	13	554	45
0115		Dishwasher - Mackenzie	1014	106			21.60 D	23	931	83
0116		Canon Digital Camera - Mackenzie	2075	16			39.60 D	6	2065	10
0117		Panasonic RXED50 Phone - Mackenzie	310	57			18.00 D	10	263	47
0118		Laminator - Mackenzie	265	32			22.00 D	7	240	25
0119		Umbrella - Mackenzie	134	31			15.00 D	5	108	26
0120		Dollshouse - Mackenzie	120	10			25.00 D	3	113	7
0121		Water Purifier - Twizel	400	37			20.00 D	7	370	30
0122		Dishwasher - Twizel	1324	140			20.00 D	28	1212	112
0123		Sony Mini System - Twizel	320	49			20.00 D	10	281	39
0124		Chairs - Twizel	100	41			10.00 D	4	63	37
0125		Stereo / Radio - Waimataitai	170	18			20.00 D	4	156	14
0126		Wooden Sand-Toy Storage Bin - Waimataitai	659	295			10.00 D	30	394	265
0127		Carpet - West End	1250	114			20.00 D	23	1159	91
0128		Mats - West End	160	21			18.00 D	4	143	17
0129		Family Corner - West End	2233	275			18.00 D	50	2008	225
0130		CD Player - West End	200				50.00 D		200	
0131		CD Player - West End	180				50.00 D		180	
0132		Mobile Phone - West End	180				50.00 D		180	
0133		Camera - West End	140	3			33.00 D	1	138	2
0134		2 Drawer Mobile Cabinet - West End	224	41			15.50 D	6	189	35
0135		Woodwork Trolley - West End	499	225			10.00 D	23	297	202
0136		Leaf Sucker - West End	120	11			20.00 D	2	111	9
0137		Water Fountain - Kowhai	1699	1124			14.40 D	162	737	962
0138		Playground Equipment - Ranui	9225	5918			14.40 D	852	4159	5066
0139		Playground Equipment - Kowhai	635	414			14.40 D	60	281	354
0140		Rubber Fall Matting - Rata	3784	2501			14.40 D	360	1643	2141
0141		Early Learning Station - Kowhai	528	390			11.40 D	44	182	346

South Canterbury Free Kindergarten Association

Taxation Depreciation Schedule
For the Year Ended 31 December 2013

	Private Use %	Date	Orig Cost	Open W.D.V	Add'ns (Sales)	Profit(Loss) on Sale	Dep Method	YTD Dep	Accum Depn	Close W.D.V
0142										
			1529	1035			14.40 D	149	643	886
0144			521	109			50.00 D	54	466	55
0145			1012	752			12.00 D	90	350	662
0146			2615	1794			15.00 D	269	1090	1525
0147										
			1123	783			14.40 D	113	453	670
0148			1334	838			18.00 D	151	647	687
0149			1419	928			14.40 D	134	625	794
0150			4129	2749			14.40 D	396	1776	2353
0151										
			3992	2076			40.00 D	830	2746	1246
0152		23/09/2013	699		699		22.00 D	42	42	657
0153		29/11/2013	539		539		9.50 D	5	5	534
0154		24/10/2013	11530		11530		12.00 D	261	261	11269
0155										
		15/04/2013	703		703		15.00 D	75	75	628
0156										
		07/05/2013	658		658		9.50 D	41	41	617
0157										
		07/05/2013	577		577		9.50 D	36	36	541
0158										
		23/05/2013	2791		2791		12.00 D	204	204	2587
0159		08/05/2013	1416		1416		40.00 D	369	369	1047
0160										
		09/05/2013	1630		1630		40.00 D	423	423	1207
0161		13/06/2013	2568		2568		15.00 D	213	213	2355
0162										
		19/06/2013	1135		1135		12.00 D	73	73	1062
0163		20/06/2013	695		695		40.00 D	148	148	547
0164										
		14/06/2013	502		502		15.00 D	41	41	461
0165										
		31/07/2013	1168		1168		12.00 D	59	59	1109
0166										
		10/08/2013	709		709		33.00 D	92	92	617
0167										
		05/09/2013	730		730		26.00 D	61	61	669
0168										
		05/09/2013	890		890		18.00 D	52	52	838
0169										
		05/09/2013	307		307		26.00 D	26	26	281
0170										
		05/09/2013	869		869		22.00 D	62	62	807
0171										
		05/09/2013	1217		1217		22.00 D	86	86	1131
0172										
		22/08/2013	410		410		26.00 D	38	38	372
0173										
		29/08/2013	1773		1773		15.00 D	91	91	1682
0174										
		13/08/2013	1511		1511		15.00 D	88	88	1423
0175										
		28/08/2013	4114		4114		15.00 D	213	213	3901
0176		15/08/2013	457		457		15.00 D	26	26	431
0177										
		12/09/2013	2280		2280		15.00 D	104	104	2176
0178										
		30/09/2013	854		854		12.00 D	26	26	828
0179										
		27/09/2013	2590		2590		40.00 D	272	272	2318
0180										
		03/09/2013	1015		1015		15.00 D	51	51	964
0181										
		03/10/2013	884		884		15.00 D	33	33	851
0182										
		16/10/2013	562		562		15.00 D	18	18	544
0183		31/03/2013	3350		3350		40.00 D	1005	1005	2345
0184		31/03/2013	3350		3350		40.00 D	1005	1005	2345
1154										
		06/11/2013	815		815		12.00 D	15	15	800
142			489	376			10.00 D	38	151	338
143			469	91			50.00 D	46	424	45
144			503	336			18.00 D	60	227	276
145										
			816	600			11.40 D	68	284	532
151										
			1125	839			15.00 D	126	412	713
152			806	429			33.00 D	142	519	287
153										
			750	653			12.00 D	78	175	575

South Canterbury Free Kindergarten Association

**Taxation Depreciation Schedule
For the Year Ended 31 December 2013**

	Private Use %	Date	Orig Cost	Open W.D.V	Add'ns (Sales)	Profit(Loss) on Sale	Dep Method	YTD Dep	Accum Depn	Close W.D.V
154										
			3000	1844			33.00 D	609	1765	1235
155			1052	910			12.00 D	109	251	801
156			1129	686			33.00 D	226	669	460
157			3275	1975			33.00 D	652	1952	1323
158			801	596			22.00 D	131	336	465
159			450	357			18.00 D	64	157	293
160			939	754			18.00 D	136	321	618
161			649	412			33.00 D	136	373	276
162			705	624			7.50 D	47	128	577
163			4010	3695			12.00 D	443	758	3252
164			934	930			12.00 D	112	116	818
165			1961	1949			18.00 D	351	363	1598
166			627	623			18.00 D	112	116	511
167		21/01/2013	683		683		18.00 D	116	116	567
168		20/02/2013	2390		2390		12.00 D	247	247	2143
169		20/03/2013	5980		5980		40.00 D	1880	1880	4100
170		19/04/2013	3237		3237		40.00 D	911	911	2326
171		02/05/2013	551		551		40.00 D	147	147	404
			<u>408052</u>	<u>128748</u>	<u>68141</u>			<u>29601</u>	<u>240764</u>	<u>167288</u>
752	Computer Software & Equipment									
0001			760	359			40.00 D	144	545	215
0002			549	379			33.00 D	125	295	254
0003		25/09/2013	765		765		40.00 D	82	82	683
			<u>2074</u>	<u>738</u>	<u>765</u>			<u>351</u>	<u>922</u>	<u>1152</u>
			<u>3319507</u>	<u>1947809</u>	<u>502149</u>			<u>108945</u>	<u>978493</u>	<u>2341013</u>